

Decree 3 of 2023 "Concerning Those Affected by the Earthquake"

On March 12, the Syrian government has issued Decree 3 of 2023, aimed at supporting the owners or occupants of real estate whose structures, commercial spaces, homes or buildings were destroyed or damaged by the February 6, 2023 earthquake.

Geographic scope

Areas impacted by the earthquake in four provinces



Time frame

March 12, 2023

December 31, 2024

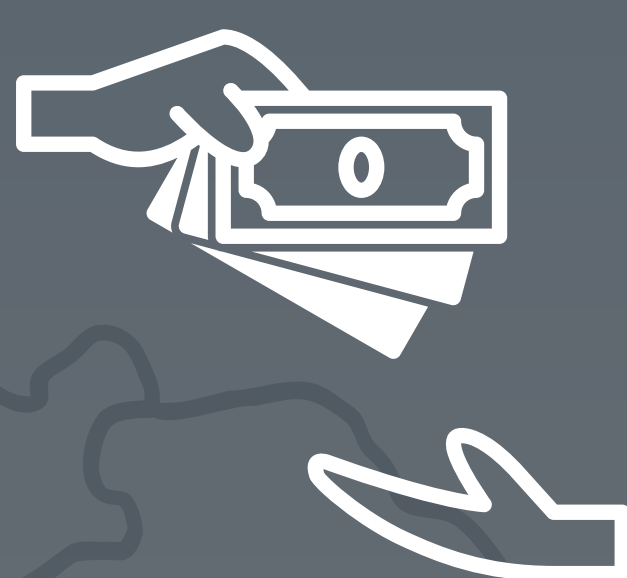
21 months

Targets

Owners or occupants of real estate whose structures, commercial spaces, homes or buildings in earthquake disaster areas were completely or partially destroyed, or damaged and in need of repair.

Includes

Loans for those impacted



Up to SYP
200 million
(approximately
\$26,500)

A repayment period of up to 10 years, with the first installment paid three years after the loan is granted.

Private tax exemptions



Includes taxes, fees, service allowances, local costs and licensing fees for full or partial reconstruction, or full or partial repair to structures, commercial spaces, homes and buildings.

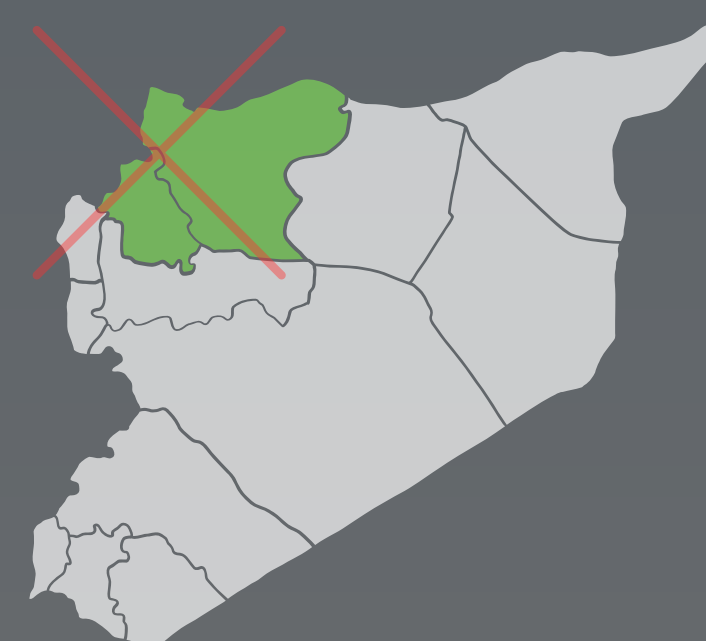
Does not include

Compensation for victims



The decree does not provide for financial compensation or alternative housing for those affected by the earthquake.

Opposition areas



The decree does not cover territories outside of regime control in Aleppo and Idlib, the areas of Syria most affected by the earthquake.